



The Odisha Small Industries Corporation Ltd.

(A Government of Odisha Undertaking)

(An ISO : 9001:2008 Certified Govt. Company)

Industrial Estate, Madhupatna, Cuttack 753 010, Odisha

Tel no. : 91-671 - 2341204 / 2342580, Fax : 91-671-2341875

e-mail : osicltd@gmail.com, osicltd@rediffmail.com, website : www.osicltd.in

Niranjan Sahu, IAS
Managing Director

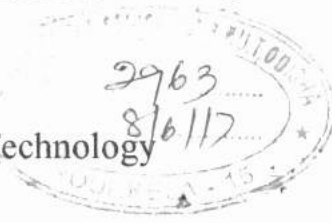
Ref. No. 2966 /OSIC:Mktg.

By: Speed Post/E-mail

Date: 05/06/2017

To

The Vice-Chancellor,
Biju Patnaik University of Technology
Chhend Main Road, Chhend,
Rourkela, Odisha- 769004
E-mail: vcbput@gmail.com



Sub:- **Opportunity for "The Innovative Youth of Odisha".**

Dear Sir/Madam,

You may kindly be aware that an "Odisha Youth Innovation Fund Scheme" has been launched as per the "Odisha State Youth Policy (OSYP) 2013" by the Hon'ble Chief Minister of the State on 11th August'2015 for promoting innovative entrepreneurship among the youth between 13 to 35 years of age of the State. The **Odisha Small Industries Corporation Ltd.**, Cuttack is the Implementing Agency of the Scheme. Odisha Youth Innovation Fund (OYIF) is created to support innovations including grassroots innovations which are essentially technological solutions and developing successful business models by youth of different sections of the society who are involved in the issues concerning their life and which are need based, simple, cost effective and sustainable.

Since a lots of research and development work are undertaken in your esteemed Institution by the youth, I would sincerely request you to popularise the scheme amongst the young students, professional and research fellows and encourage them to be a part of the OYIF. The scheme details is available in MSME Department web portal (<http://msmeodisha.gov.in>) and OSIC website (www.osicltd.in).

We are enclosing herewith details of Financial Assistance declared by the Government and an application format for your ready reference and necessary circulation within the deserving youth of your Institution. **The last date of receipt of application forms is 30th June'2017.**

Thanking you anticipating your co-operation on the above matter.

Yours faithfully,

Encl.:- As above.


MANAGING DIRECTOR

3/6/17



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171

Opportunity for "The Innovative Youth of Odisha"

APPLICATIONS INVITED

The OSIC Ltd., Cuttack on behalf of Department of Micro, Small & Medium Enterprises, Government of Odisha invites applications from the eligible Youth of Odisha (age between 13 Yrs. to 35 Yrs.) to avail Financial Assistance under "Odisha Youth Innovation Fund" for new ideas / demonstrative products, prototypes, patents, incubated products or services / development of any enterprise based on eligible innovative idea / products / services. The person who has already been awarded under the scheme is not eligible to apply. *The pending applications will also be considered*

Financial Assistance

- i) Rs. 50,000 for any new idea.
- ii) Rs. 1,00,000 for any demonstrative product, prototypes, patents, incubated products or services.
- iii) Rs. 3,00,000 for development of any enterprise based on eligible innovative idea / products / services as prize money as a part of State Level felicitation.

How to apply:

Application in prescribed form is available at Odisha Small Industries Corporation Ltd., Cuttack/ MSME Website / OSIC Website : www.osicltd.in. Duly filled in application along with documents may be submitted to Managing Director, Odisha Small Industries Corporation Ltd., Madhupatna, Cuttack - 753 010 by **30th June'2017**.

(Fax No. : 0671-2341875 / 2342561 E-mail: osicltd@gmail.com)

For details please contact :

Joint Manager (Mktg.), OSIC Ltd., Madhupatna, Cuttack-10,
Tele Phone No. 0671-2343730


MANAGING DIRECTOR
31/5/17

Contd...P-2

ODISHA YOUTH INNOVATION FUND

APPLICATION FORM FOR OYIF SUPPORT

Affix a recent
colour passport
size photograph

1. Name of the Proposer i.e. Individual/Promoter(s):
2. Type of Organisation, if any:
3. Permanent address/ Location of the Enterprise:
4. Address for correspondence:
5. If the proposer is an Enterprise, the Registration No.:
6. Name of the Promoter(s):
7. Date of Birth of each promoter(s):
8. Nationality:
9. Present & Permanent Address of each promoter(s):
10. E-mail Address & Contact Telephone Number of each promoter(s):
11. Educational Qualification of the promoter(s):
12. Present Profession of Promoter(s):
13. Name & address of 2 references of repute:
14. Brief Description of the proposal:
15. Project Details:

S.N.	Information sought on	Information (To be provided by applicant)
1	Objective:- What is /are the objectives of your project and what problems you are trying to solve and what is the use of your output?	
2	Implementation:-	
	How will you implement your idea?	
	How do you propose to manage the project implementation?	
	Do you propose to involve the beneficiaries of the project also in the management of the project?	
	Describe the activities your project will undertake to realize the objective?	

3	Innovation:-	
	How is your idea truly innovative or unique as per OYIF scheme?	
	How does your approach differ from existing approaches and why is it potentially effective?	
4	Who will drive the innovation to end use?	
	Name(s)	
	Designation	
	Qualification	
	Post achievements, awards, papers etc.	
5	Outcome/Results:-	
	What are the expected outcomes/results of your project & whom will it benefit?	
	How will you measure the economic/commercial value of these outcomes?	
6	Sustainability:	
	How will your project be sustainable beyond the funding under YIF?	
	What characteristic of your project would you like to highlight to suggest it is sustainable?	
7	Replicability and Prospects of scaling up: What is the possibility of implementing your idea/project elsewhere or to scale it up?	
8	Employment: What is the direct & indirect employment potential of the project?	
9	Persons who have already been awarded under the scheme are not eligible to apply again.	
10	The ideas which are already awarded under the scheme shall not be considered again.	

16. PROJECT COST

Head of Expenses

- Material & equipment
- Personnel
- Training
- Travel
- Evaluation/information Dissemination
- General Administration/Overhead
- Total Expenses

Source of Fund

- Funding from
- Applicants Contribution

(Amt. in Rs.)

Signature of the Proposer with seal and date _____

CHECK LIST

Copies and documents to be attached with the application shall be self attested by the proposer.

1. Document of identification
2. Certificate(s) of Date of Birth of promoter(s)
3. Residential Certificate
4. Educational Qualification of the promoter(s)
5. Certificate(s) of Skill Trainings, if any, of the promoter(s)
6. Certificate(s) of Registration, if any
7. Awards/Recognition, if any, by the promoter(s)
8. Documentation of the process involved in innovation
9. Certificate of innovation by any competent Institution/ Agency, if any
10. An undertaking to be submitted to the effect that-
 - i) If the information furnished is found to be false/incorrect/misleading or misrepresented and there has been suppression of facts/materials or disbursed in excess of the amount actually admissible for whatsoever reason.
 - ii) If the enterprise goes out of production within two years of starting of commercial production.
 - iii) That, I/We have not availed any similar support from any Govt. / Agency.